

# How will you leave a legacy?

## A Guide to Planned Giving at the Medical University of South Carolina

Considering a planned gift is a serious, personal decision that creates a lasting legacy. In the Office of Planned Giving, we ensure that your gift supports the projects most dear to your heart in a way that benefits your unique philanthropic goals. Thank you for taking time to learn more about how you can leave your legacy at the Medical University of South Carolina. We are here to answer your questions and provide any information you need. If you have already provided for MUSC in your estate plans, please let us know so that we may recognize and celebrate you.

Gift Type	How it Works	Benefits
Bequest	You name the MUSC Foundation as a beneficiary of a fixed dollar amount or percentage in your will and/or trust.	<ul style="list-style-type: none"> <li>Control and access of assets during lifetime</li> <li>Estate tax charitable deduction</li> </ul>
Charitable Gift Annuity (CGA)	You transfer your cash or appreciated property to the MUSC Foundation in exchange for fixed income (rate based on your age) for the rest of your life. The minimum gift amount to set up a CGA is \$10,000.	<ul style="list-style-type: none"> <li>Charitable tax deduction</li> <li>Fixed income for life that is partially tax-free</li> <li>Save on capital gains tax</li> </ul>
Life Insurance	<ol style="list-style-type: none"> <li>You name the MUSC Foundation as a beneficiary of your life insurance policy.</li> </ol> <p style="text-align: center;">OR</p> <ol style="list-style-type: none"> <li>You name the MUSC Foundation as the owner of a life insurance policy.</li> </ol>	<ul style="list-style-type: none"> <li>Potential estate tax savings</li> <li>If the MUSC Foundation is named the owner, your premium payments are tax-deductible</li> </ul>
Retirement Assets	You name the MUSC Foundation as a beneficiary of your retirement plan.	<ul style="list-style-type: none"> <li>Estate tax savings</li> <li>Income tax savings to your heirs</li> <li>Withdraw from your plan during your life if needed</li> </ul>
IRA Rollover	If you are at least 70 1/2 years of age, you can transfer up to \$100,000 directly from your IRA to MUSC as a tax-free gift.	<ul style="list-style-type: none"> <li>Satisfy your required minimum distribution</li> <li>Avoid income tax on IRA withdrawals</li> </ul>
Charitable Remainder Trust (CRT)	You transfer cash or appreciated property to fund a charitable trust. The trust sells your property tax-free and provides you with income for life or a term of years. The MUSC Foundation receives the remainder.	<ul style="list-style-type: none"> <li>Charitable tax deduction</li> <li>Income for yourself or others</li> <li>Possibility of income growth</li> <li>Transfer your appreciated property without paying capital gains tax</li> </ul>
Charitable Lead Trust (CLT)	You transfer your cash or property to fund a lead trust that makes a gift to us for a number of years. You receive a charitable deduction for the gift. Your family receives the remainder.	<ul style="list-style-type: none"> <li>Charitable tax deduction</li> <li>Asset and appreciation passes to family at a reduced cost</li> <li>Give cash or property to your family in the future</li> </ul>

### Have questions?

Contact the MUSC Office of Planned Giving at 843-792-9562 or visit [muscgiving.org](http://muscgiving.org) for additional resources.